

# THE AMERICAN PROSPECT

IDEAS, POLITICS & POWER

**Be more than a member...**

## **Join the Prospect Legacy Society**

For more than three decades, *The American Prospect* has been a beacon for truth, fairness, and a more equitable democracy. We have been out in front, bringing you stories that matter and speaking truth to power.

As a member of the Prospect Legacy Society, you will support this work for the next generation, helping us to take on the looming challenges — the rapidly changing climate, racialized voting restrictions, money in our political system, and other threats not just to democracy, but to life on earth.

You can make a difference today, tomorrow, and for many years to come.

## **Planned Giving is at the Heart of the Prospect Legacy Society**

There are many ways to provide enduring financial support to *The American Prospect*. Some of these methods have extended financial and tax benefits for you, your family, or other beneficiaries. Here are some of the options. Get in touch with us, or talk to your financial advisor for more information about any of these methods of planned giving.

### **Bequest**

This is the simplest and most common form of planned giving. You, as the donor, designates an amount of your total assets to go to the *Prospect* in your will.

### **Appreciated Securities**

You, as the donor, contribute securities you have owned for more than one year to the *Prospect*.

### **Life Insurance**

Similar to a bequest, you, as the donor, designates the *Prospect* as a beneficiary of your life insurance policy. These funds are exempt from estate taxes.

## Retirement Plans

You may make a donation to the *Prospect* by naming us as the beneficiary for a portion of your retirement fund, such as an IRA or 401(k).

## IRA Rollover

If you are 70.5 years or older, you can donate up to \$100,000 a year directly from your IRA to the *Prospect*. This Qualified Charitable Distribution is exempt from federal income tax, even if you don't need to itemize. Simply direct your IRA Administrator to distribute the funds.

## Charitable Gift Annuity

You, as the donor, designates an initial gift to the *Prospect*. The *Prospect* would then make fixed annuity payments back to you or to another beneficiary. After you pass on, the *Prospect* retains the remainder of the gift. Often, the beneficiaries in this agreement are your parents or children.

## Charitable Remainder Trust

This is a form of asset donation, in which you, as the donor, contribute a fixed asset to the *Prospect*. Based on the asset's value, the *Prospect* makes fixed annuity payments back to you or to another beneficiary for a set amount of time. At the end of the designated period, the *Prospect* collects the remainder of the asset's value.

## Retained Life Estate

This is another form of asset donation, in which you, as the donor, deeds your home to the *Prospect*. You receive an immediate tax deduction for the donation, and you continue to live in the property. Upon your passing, the *Prospect* takes over ownership.

## Charitable Lead Trust

This is the opposite of a Charitable Remainder Trust, in that you, as the donor, set up a trust that pays a portion of funds to the *Prospect* for a set period of time. At the end of that period, the trust funds revert to you or your designated beneficiaries.

## Donor-Advised Funds

DAFs are investment accounts that can direct funds to the *Prospect* and many other charities. When you invest in a DAF, you immediately receive tax benefits. You can donate funds at any time, as well as grow the amount you control via the fund's considered investment strategies.

## About the Prospect

American Prospect, Inc. is a 501(c)3 nonprofit organization incorporated in the District of Columbia. EIN 52-1617061. Contact: [plannedgiving@prospect.org](mailto:plannedgiving@prospect.org). 202-580-7641.